

2019

Annual Financial Statements 2019



Frank Curran
Chief Executive

Brian Gleeson
Head of Finance

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Don Chathaoirleach agus do gach Ball

10 June 2020

Re: - Annual Financial Statement 2019 – Financial Review

A Chomhairleoir, a Chara,

The Accounts of Wicklow County Council for the financial year ended 31st December, 2019 have been prepared in accordance with the Local Authority Accounting in Ireland Code of Practice, Accounting Regulations, and the directions of the Minister for Housing Planning and Local Government, and are now presented as the Annual Financial Statement 2019.

The Statement of Accounting Policies in the attached outlines the main principles upon which the Annual Financial Statement has been prepared. The Annual Financial Statement is subject to external audit, by an auditor of The Local Government Audit Service, whose purpose is to form an independent opinion of the accounts. In accordance with normal practice, a copy of the Auditor's Report will be circulated to each Member of the Council upon its completion.

Total Income and Expenditure on both Revenue and Capital Accounts for 2019 are set out below with a comparison to the previous year.

EXPENDITURE AND INCOME

	Expenditure		Income	
	2019	2018	2019	2018
	€	€	€	€
Revenue	104,941,759	103,169,952	105,247,033	103,499,149
Capital	103,507,948	55,254,270	113,164,822	60,744,819
Total	208,449,707	158,424,222	218,411,855	164,243,968

REVENUE ACCOUNT

Income and Expenditure Statement:

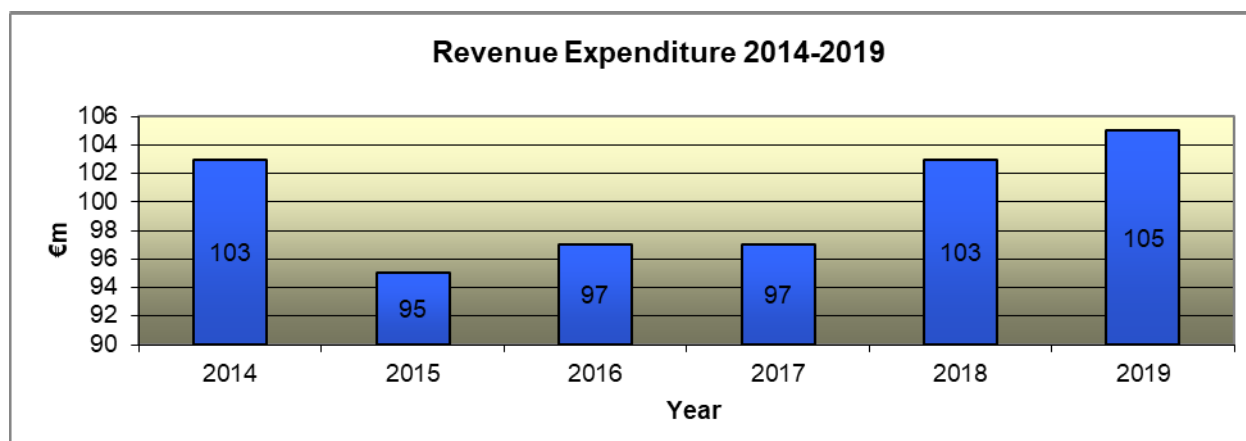
The Revenue Account (Operating Account) covers the everyday expenses of the Council. This includes areas such as housing maintenance, estate management, roads maintenance and restoration, land-use planning, waste management, provision and operation of recreational facilities, administration and support costs, repayment of loan charges, etc. The Statement of Accounting Policies and the Accounts in the pages to follow set out the relevant details.

The Revenue Account may be summarised as follows:

	2019	2018
	€	€
INCOME	105,247,033	103,499,149
EXPENDITURE	104,941,759	103,169,952
SURPLUS/(DEFICIT)	305,274	329,196
OPENING BALANCE	(2,357,748)	(2,686,945)
CLOSING DEBIT BALANCE	(2,052,474)	(2,357,748)

The Revenue Account is prepared on the basis of income and expenditure classified into Divisions and Services as set out in Appendix 2. Moreover, the variance analysis of actual expenditure versus budgeted is shown in Note 16.

The outturn on the revenue account for 2019 shows a surplus of €305,274 for the year after transfers to reserves are taken into account. This compares with a surplus for the year in 2018 of €329,196 resulting in a reduction in the closing general reserve deficit to €2,052,474 at year end.



Explanation of analysis of variance/balances:

Division A - Housing & Building

This division is over budget on both expenditure and income.

The main reasons for these variances include:

- Increase in capital transfer provision for pre-letting repairs.
- Increased expenditure on housing repairs.
- Additional expenditure and income on Housing of the Homeless Grants.
- Additional expenditure and income on Disabled Persons Grants.
- Additional Rental Income following a rent review carried out in the second half of 2019.

Division B – Road Transportation & Infrastructure

This division is over budget on both expenditure and income.

The main reasons for these variances include:

- Additional expenditure and income on Local Roads maintenance and improvement.
- Additional income on Regional Roads maintenance and improvement.
- Increased expenditure on public lighting repair and maintenance operations.
- Additional expenditure and income on car parking operations.

Division C – Water Services

This division is under budget on both expenditure and income.

The main reason for this variance is:

- Wicklow County Council Budget was approved prior to agreement of the Annual Service Plan 2019 with Irish Water.

Division D – Development Management

This division is under budget on expenditure and over budget on income.

The main reasons for these variances are:

- Delay in the roll out of the National E-Planning project.
- Additional expenditure and income in relation to the Local Enterprise Office.

Division E – Environmental Services

This division is over budget on both expenditure and income.

The main reasons for this include:

- Additional expenditure and income in relation to recycling centres and bottle banks.
- Additional expenditure on litter management and street cleaning operations.
- Additional income from litter fines and extra funding provided for litter and anti-dumping initiatives.
- Additional expenditure on Fire Services operations.
- Additional expenditure and income on Waste Enforcement.

Division F – Recreation & Amenity

This division is under budget on both expenditure and income.

The main reasons for this are:

- Delay in full implementation of workforce plan for the Library Services.
- Less funding drawn down for Community Enhancement Programme than originally budgeted (contra).

Division G - Agriculture, Education, Health and Welfare

This division is under budget on both expenditure and income.

The main reasons for this are:

- Underspend on the provision of Veterinary Services.

- Transfer of the Higher Education Grant Scheme back to the Department of Education and Skills.

Division H – Miscellaneous Services

This division is under budget on expenditure and over budget on income.

The main reasons for this are:

- The amount of commercial rates written off in respect of vacant premises was less than budget in 2019.
- Recoupment of malicious injury costs from the Department of Housing, Planning and Local Government.

Request for Members approval re over budget net expenditure

The approval by the Members of additional net expenditure in excess of budget (as outlined in Note 16 of the AFS) is hereby requested in accordance with Section 104 (7) of the Local Government Act 2001.

Division	€
Division B - Roads, Transportation & Safety	(171,206)
Division D- Development Management	(70,436)
Division E- Environmental Services	(818,082)

DEBTORS

A summary of the main revenue collection accounts is contained in Appendix 7. The percentage collection levels are shown below with a comparison to the previous year.

	2019	2018
	%	%
RATES	87	85
RENTS	88	90
HOUSING LOANS	80	76

CAPITAL TRANSFERS

The following transfers are included as transfers from the Revenue Account to the Capital Account in part liquidation of past expenditure.

Pre-Letting Expenditure provision	€900,000
Fabric Upgrade Works Provision	€250,000
Housing Remediation Works	€150,000
Wicklow Port Access & Town Relief Road	€300,000
Wicklow County Campus	€300,000
Waste Disposal	€250,000

Arklow Flood Relief Scheme	€120,000
Libraries	€45,000
Arklow and Wicklow Harbour	€130,000
Members Gratuities	€70,000
Local Elections	€20,000
Office Accommodation – County Buildings	€272,400

The following transfers are included as transfers from the Revenue Account to the Capital Account to provide a specific reserve. Provision was included in the Annual Budget to provide funds to create specific reserves under these headings.

Conditional Survey Works Provision	€100,000
Public Lighting Provision	€70,000
Environment Legal Reserve	€50,000
Burial Ground Extensions	€100,000
Provision of Animal Pound	€20,000
Playgrounds Provision for Capital Replacement	€100,000
Municipal Districts 2018 funding carry-over provision	€809,680
Swimming Pool Capital Reserve	€60,000

BALANCE SHEET

The Balance Sheet includes assets and liabilities as follows:

- Assets both purchased and constructed in 2019 plus historical assets.
- Preliminary expenditure on the provision of new assets such as planning and design costs, and work-in-progress capital schemes in the areas of roads, water and sewerage, housing and recreation and amenity.
- Long-term debtors, e.g. housing loan advances.
- Current assets including stocks and short-term debtors.
- Current and long term liabilities.
- Reserves and historical balances.

CAPITAL

The capital category transactions have been extracted from various different sections of the Balance Sheet and are summarised here for review purposes.

	2019	2018
INCOME	113,164,822	60,744,819
EXPENDITURE	103,507,948	55,254,270
SURPLUS/(DEFICIT)	9,656,874	5,490,549
OPENING BALANCE	50,720,924	45,230,374
CLOSING BALANCE	60,377,798	50,720,924

Capital Expenditure (Including Transfers)	2019
Division	
Housing and Building	84,376,671
Road Transportation and Safety	7,349,455
Water Services	120,770
Development Management	1,094,471
Environmental Services	4,677,810
Recreation and Amenity	1,646,983
Agriculture, Education, Health and Welfare	349,264
Miscellaneous Services	3,892,525
Total Capital Expenditure by Service Division	<u>103,507,948</u>

The Capital Account Statement of the Annual Financial Statement sets out further details, (Appendices 5 & 6).

Capital expenditure has increased significantly from €55m in 2018 to over €103m in 2019 due to the acceleration in the Council's Capital Housing Programme. The closing credit balance of €60.4m is comprised of both favourable and adverse balances on projects. The main contributory reasons for the balances are:

- Capital grants, development contributions, loan financing and other reserves (See notes 10 & 11)
- Adverse balances that are attributable to expenditure on the major infrastructural development programmes such as housing construction, road improvement, where state funding and grants for major projects are outstanding at year-end.
- Monies expended on schemes that may be subject to future own resource funding, i.e. development charges, also have an adverse affect on the balance.

LONG-TERM CAPITAL BORROWING

The Council's long-term capital debt at 31st December 2019 amounted to €73m, an increase of €0.6m on the December 2018 figure. This increase is attributed to additional RIHL approvals made during year which offset other HFA loan redemptions.

The principal repayments are on loans issued to fund housing loans, land acquisition for housing purposes and other assets.

CONCLUSION

Based on the level of expenditure incurred in 2019, some of the actions and initiatives undertaken by Wicklow County Council during the year included:

- Wicklow County Council continued to combat homelessness in 2019 by working in partnership with Approved Housing Bodies in providing supported accommodation at Council owned properties in Wicklow, Bray and Arklow. These properties provided 22 units of low to medium supported accommodation targeted to the particular support needs of the clients.
- Funding of over €1m was provided to improve quality of life for Wicklow residents via Housing Aid for Older People, Mobility Aid Grants and the Housing Adaption Grant Scheme.

- The N81 Knockroe Bend Realignment Scheme, which involves the upgrade of the N81 National Secondary Road at Knockroe Bend, commenced in September 2019. The scheme will involve the realignment of the N81 at Knockroe Bend over a length of approximately 1km and is funded by Transport Infrastructure Ireland (TII).
- The contract for the construction of the TII funded N11 Parallel Service Road at Kilmacanoge was awarded in December 2019.
- In 2019 approximately 1,441 LED lanterns were installed as part of maintenance repair works throughout the county, works particularly focused on replacing SOX lanterns, which are no longer manufactured. The estimated energy saving is approximately 285,940Kwh per year.
- The Wicklow County Council Climate Change Adaptation Strategy was adopted by the members of Wicklow County Council on 2nd September 2019. In addition, the newly formed Climate and Biodiversity Action SPC held its first meeting on 31st October 2019.
- 553 Litter fines were issued and 44 cases were taken to court in 2019.
- Wicklow County Council commenced work on 3 Urban Regeneration Development Fund (URDF) projects in 2019 namely:
 - Arklow Historic Town Core
 - Wicklow Library and Fitzwilliam Square
 - Bray Public Transport Bridge
- Baltinglass Courthouse and Library Projects received funding totalling €2.6 million under the Rural Regeneration and Development Fund (RRDF).
- Wicklow County Council's new mobile library was launched in October 2019. In addition to carrying almost 3,000 items of stock, special features include 6 solar panels which will provide the lighting and power to the internal parts of the vehicle
- The My Open Library (MOL) facility was rolled out nationally in 2019. Wicklow County Council chose its flagship Arklow library to pioneer the service. MOL enables adults to use the library outside of general opening hours 7 days per week. Arklow MOL was launched in April 2019.

I would like to express my appreciation to all staff for their hard work and commitment throughout 2019 and to thank the Members of the Council for their continued support.

I wish to thank everybody involved in preparing the 2019 Annual Financial Statements.



Frank Curran
Chief Executive

CERTIFICATE OF CHIEF EXECUTIVE AND HEAD OF FINANCE

Wicklow County Council

Certificate of Chief Executive and Head of Finance

for the year ended 31 December 2019

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Wicklow County Council for the year ended 31 December 2019, as set out on pages 4 to 22, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.

Chief Executive

Date

17/12/2020

Head of Finance

Date

17/12/2020

Independent Auditor's Opinion to the Members of Wicklow County Council

I have audited the annual financial statement of Wicklow County Council for the year ended 31 December 2019 as set out on pages 4 to 22, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes to and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government and Heritage.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of the Wicklow County Council at 31 December 2019 and its income and expenditure for the year then ended.

Emphasis of Matter - Uncertainty relating to COVID-19

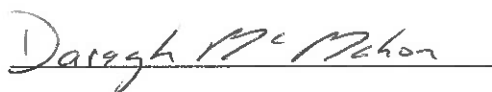
I draw attention to Note 23 of the Annual Financial Statements, which refers to the impact of COVID-19, a non-adjusting post balance sheet event, and describes the uncertainty faced by the local authority as a result. My opinion is not modified in respect of this matter.

Emphasis of Matter – Whitestown Landfill Remediation Scheme Costs

I draw attention to Note 24 of the Annual Financial Statements, which describes the uncertainty of the costs associated with the remediation scheme on the Whitestown landfill site. My opinion is not modified in respect of this matter.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1) (c) of the Local Government Act, 2001.



Daragh Mc Mahon
Local Government Auditor

Date: 21 DECEMBER 2020

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2019. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (formerly Funds Flow Statement)

A Funds Flow statement was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'.

The financial accounts now include a Statement of Funds Flow after the Statement of Financial Position. Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income Statement.

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding, inter local authority will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position. A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHLGH. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Statement of Comprehensive Income and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

* The value of landfill sites would be included in note 1 under land. Depreciation represents the depletion of the landfill asset.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day to day operations are credited to the Statement of Comprehensive Income. Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in notes 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income. Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Wicklow County Council in companies is listed in Appendix 8

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council Members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. Furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. Disclose under section 167,178 and 179 any beneficial interests that they or a connected person has; and
- c. Follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interest' covers both financial and certain other interests such as land etc.

Local Authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)

FOR YEAR ENDED 31ST DECEMBER 2019

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.

It shows the surplus/(deficit) for the year.

Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure By Division	Note	Gross Expenditure 2019 €	Income 2019 €	Net Expenditure 2019 €	Net Expenditure 2018 €
Housing and Building		21,871,387	25,762,626	(3,891,239)	(3,133,288)
Roads, Transportation & Safety		24,860,102	13,977,801	10,882,301	10,544,983
Water Services		7,427,614	6,785,207	642,408	333,503
Development Management		11,506,335	5,576,723	5,929,612	5,219,148
Environmental Services		13,138,676	2,192,403	10,946,273	10,570,013
Recreation & Amenity		8,250,974	938,399	7,312,575	7,224,469
Agriculture, Education, Health & Welfare		1,416,276	816,520	599,756	630,887
Miscellaneous Services		11,845,142	8,172,457	3,672,684	3,663,103
Total Expenditure/Income	15	<u>100,316,506</u>	<u>64,222,135</u>		
Net Cost of Division to be funded from Rates and Local Property Tax				36,094,371	35,052,818
Rates				27,927,545	27,932,059
Local Property Tax				11,983,425	11,971,635
Surplus/(Deficit) for Year before Transfer				<u>3,816,599</u>	<u>4,850,876</u>
Transfers from/(to) Reserves	14			(3,511,325)	(4,521,679)
Overall Surplus/(Deficit) for Year	16			<u>305,274</u>	<u>329,196</u>
General Reserve at 1st January				(2,357,748)	(2,686,945)
General Reserve at 31st December				<u>(2,052,474)</u>	<u>(2,357,748)</u>

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31st DECEMBER 2019

	Notes	2019	2018
		€	€
Fixed Assets	1		
Operational		1,135,901,664	1,101,748,343
Infrastructural		1,550,762,045	1,552,030,538
Community		19,069,025	19,281,365
Non-Operational		220,000	220,000
		2,705,952,735	2,673,280,246
Work-in-Progress and Preliminary Expenses	2	53,049,484	31,538,648
Long Term Debtors	3	46,639,601	25,642,319
Current Assets			
Stock	4	161,211	245,589
Trade Debtors & Prepayments	5	54,895,085	27,134,283
Bank Investments		41,140,761	54,156,883
Cash at Bank		-	402,451
Cash in Transit		400	400
		96,197,457	81,939,607
Current Liabilities			
Bank Overdraft		1,770,327	-
Creditors & Accruals	6	23,378,183	18,730,724
Finance Leases		-	-
		25,148,510	18,730,724
Net Current Assets / (Liabilities)		71,048,947	63,208,883
Creditors (Amounts greater than one year)			
Loans Payable	7	69,587,182	68,843,451
Finance Leases		-	-
Refundable Deposits	8	18,289,543	18,095,424
Other		17,475,345	3,640,154
		105,352,070	90,579,028
Net Assets / (Liabilities)		2,771,338,697	2,703,091,067
Represented By			
Capitalisation	9	2,705,952,735	2,673,280,246
Income WIP	2	41,109,682	19,527,049
General Revenue Reserve		(2,052,474)	(2,357,748)
Other Specific Reserves		-	-
Other Balances	10	26,328,755	12,641,521
Total Reserves		2,771,338,697	2,703,091,068

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)

AS AT 31ST DECEMBER 2019

		2019	2019
		€	€
REVENUE ACTIVITIES	Note		
Net Inflow/(outflow) from Operating Activities	17		(22,723,690)
 CAPITAL ACTIVITIES			
Returns on Investment and Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		32,672,489	
Increase/(Decrease) in WIP/Preliminary Funding		21,582,632	
Increase/(Decrease) in Reserves Balances	18	5,166,200	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			59,421,321
 Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(32,672,489)	
(Increase)/Decrease in WIP/Preliminary Funding		(21,510,837)	
(Increase)/Decrease in Other Capital Balances	19	4,418,878	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(49,764,447)
 Financing			
Increase/(Decrease) in Loan & Lease Financing	20	(6,418,359)	
(Increase)/Decrease in Reserve Financing	21	4,102,156	
Net Inflow/(Outflow) from Financing Activities			(2,316,203)
 Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			194,119
 Net Increase/(Decrease) in Cash and Cash Equivalents	22		(15,188,900)

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
	€									
<u>Costs</u>										
Accumulated Costs at 1st Jan	180,594,586	-	838,760,459	99,081,197	11,283,670	4,628,421	682,956	1,529,623,966	63,424,669	2,728,079,923
Additions - Purchased	25,000	-	28,496,276	134,186	277,985	60,220	-	-	-	28,993,667
Additions - Transfer WIP	-	-	6,645,906	-	-	-	-	-	-	6,645,906
Disposals\Statutory Transfers	(258,000)	-	(695,000)	-	(122,781)	(60,000)	-	-	-	(1,135,781)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Costs Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs 31/12/2019	180,361,586	-	873,207,642	99,215,383	11,438,873	4,628,641	682,956	1,529,623,966	63,424,669	2,762,583,715
<u>Depreciation</u>										
Accumulated Depreciation at 1st Jan	-	-	-	-	9,758,390	3,862,647	-	-	41,178,641	54,799,677
Provision for year	-	-	-	-	401,531	341,833	-	-	1,268,493	2,011,858
Disposals\Statutory Transfers	-	-	-	-	(120,555)	(60,000)	-	-	-	(180,555)
Accumulated Depreciation 31/12/2019	-	-	-	-	10,039,366	4,144,480	-	-	42,447,134	56,630,981
Net Book Value at 31/12/2019	180,361,586	-	873,207,642	99,215,383	1,399,507	484,160	682,956	1,529,623,966	20,977,535	2,705,952,735
Net Book Value at 31/12/2018	180,594,586	-	838,760,459	99,081,197	1,525,280	765,774	682,956	1,529,623,966	22,246,028	2,673,280,246
<u>Net Book Value by Category</u>										
Operational	166,211,911	-	873,207,642	94,821,125	1,399,507	261,480	-	-	-	1,135,901,664
Infrastructural	-	-	-	160,544	-	-	-	1,529,623,966	20,977,535	1,550,762,045
Community	14,149,675	-	-	4,233,714	-	222,680	462,956	-	-	19,069,025
Non-Operational	-	-	-	-	-	-	220,000	-	-	220,000
Net Book Value at 31/12/2019	180,361,586	-	873,207,642	99,215,383	1,399,507	484,160	682,956	1,529,623,966	20,977,535	2,705,952,735

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded	Unfunded	Total	Total
	2019	2019	2019	2018
	€	€	€	€
<u>Expenditure</u>				
Preliminary Expenses	1,701,270	665,801	2,367,072	1,075,626
Work in Progress	43,956,156	6,726,256	50,682,412	30,463,022
Total Expenditure	45,657,427	7,392,057	53,049,484	31,538,648
<u>Income</u>				
Preliminary Expenses	1,083,592	1,207,709	2,291,301	483,724
Work in Progress	33,814,307	5,004,074	38,818,380	19,043,325
Total Income	34,897,899	6,211,783	41,109,682	19,527,049
<u>Net Expended</u>				
Work in Progress	10,141,850	1,722,182	11,864,032	11,419,697
Preliminary Expenses	617,678	(541,908)	75,770	591,901
Net Over/(Under) Expenditure	10,759,528	1,180,274	11,939,802	12,011,598

3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2019	2019	2019	2019	2019	2019	2018
	Balance @ 01/01/2019	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2019	Balance @ 31/12/2018
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	16,505,159	9,434,734	(1,068,560)	(560,378)	(125,543)	24,185,411	16,505,159
Tenant Purchase Advances	37,491	-	(9,074)	(749)	-	27,668	37,491
Shared Ownership Rented Equity	1,112,476	-	-	(125,872)	(26,559)	960,046	1,112,476
	17,655,126	9,434,734	(1,077,634)	(686,999)	(152,102)	25,173,125	17,655,126
Recoupable Loan Advances						4,047,412	4,343,374
Capital Advance Leasing Facility						17,475,345	3,640,154
Long Term Investments - Cash						-	-
Long Term Investments - Associated Companies						1,395,444	1,116,363
Other						27,299	27,299
						48,118,625	26,782,316
Less: Current Portion of Long Term Debtors (Note 5)						(1,479,024)	(1,139,996)
Total amounts falling due after one year						46,639,601	25,642,319

* Includes HFA agency loans

4. Stocks

A summary of stock is as follows:

	2019	2018
	€	€
Central Stores	160,527	240,559
Other Depots	684	5,030
Total	161,211	245,589

5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2019	2018
	€	€
Government Debtors	24,676,082	1,868,886
Commercial Debtors	10,753,233	12,537,652
Non-Commercial Debtors	3,168,307	3,610,314
Development Contribution Debtors	9,322,037	7,587,021
Other Services	12,123,058	9,816,581
Other Local Authorities	-	10,227
Revenue Commissioners	-	-
Other	-	-
Current Portion of Long Term Debtors (Note 3)	1,479,024	1,139,996
Total Gross Debtors	61,521,742	36,570,677
Less: Provision for Doubtful Debts	(8,884,795)	(10,487,699)
Total Trade Debtors	52,636,947	26,082,978
Prepayments	2,258,138	1,051,306
Total	54,895,085	27,134,283

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2019	2018
	€	€
Trade Creditors	4,024,095	4,142,061
Grants	9,064	95,768
Revenue Commissioners	2,996,606	1,739,803
Other Local Authorities	-	-
Other Creditors	(509)	256
	7,029,256	5,977,888
Accruals	10,298,699	6,962,544
Deferred Income	2,626,085	2,267,314
Add: Current Portion of Loans Payable (Note 7)	3,424,143	3,522,977
Total	23,378,183	18,730,724

7. Loans Payable

(a) Movement in Loans Payable	2019	2019	2019	2019	2018
	HFA	OPW	Other	Total	Total
	€	€	€	€	€
Opening Balance	72,026,428	-	340,000	72,366,428	80,447,103
Borrowings	9,605,125	-	-	9,605,125	2,108,600
Repayment of Principal	(3,081,083)	-	(85,000)	(3,166,083)	(3,211,386)
Early Redemptions	(5,835,050)	-	-	(5,835,050)	(7,018,289)
Other Adjustments	40,906	-	-	40,906	40,399
	72,756,325	-	255,000	73,011,325	72,366,428
Less: Current Portion of Loans Payable				3,424,143	3,522,977
Total amounts falling due after one year				69,587,182	68,843,451

(b) Application of Loans

An analysis of loans payable is as follows:

Mortgage

Mortgage Loans *	21,196,069	-	-	21,196,069	12,943,422
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Non Mortgage

Assets/Grants	37,507,381	-	255,000	37,762,381	41,607,276
Revenue Funding	-	-	-	-	-
Bridging Finance	9,000,000	-	-	9,000,000	9,000,000
Recoupable	4,047,412	-	-	4,047,412	4,343,374
Shared Ownership Rented Equity	1,005,464	-	-	1,005,464	4,472,356
Balance at 31st December	72,756,325	-	255,000	73,011,325	72,366,428

Less: Current Portion of Loans Payable				3,424,143	3,522,977
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Total Amounts Due after one year				69,587,182	68,843,451
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* Includes HFA Agency Loans

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2019	2018
	€	€
Opening Balance at 1st January	18,095,424	16,176,593
Deposits received	1,027,763	2,485,275
Deposits repaid	(833,644)	(566,444)
Closing Balance at 31st December	18,289,543	18,095,424

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2019 Balance @ 01/01/2019 €	2019 Purchased €	2019 Transfers WIP €	2019 Disposals/ Statutory T/F's €	2019 Revaluation €	2019 Historical Cost Adjustments €	2019 Balance @ 31/12/2019 €	2018 Balance @ 31/12/2018 €
Grants	605,593,143	28,624,276	6,645,906	(134,041)	-	-	640,729,285	605,593,143
Loans	17,753,086	-	-	(50,000)	-	-	17,703,086	17,753,086
Revenue Funded	16,377,627	49,978	-	(19,232)	-	-	16,408,374	16,377,627
Leases	-	-	-	-	-	-	-	-
Development Contributions	1,377,714	-	-	-	-	-	1,377,714	1,377,714
Tenant Purchase Annuities	5,733,878	-	-	-	-	-	5,733,878	5,733,878
Unfunded	2,466,381	-	-	-	-	-	2,466,381	2,466,381
Historical	1,940,455,600	-	-	(863,000)	-	-	1,939,592,600	1,940,455,600
Other	138,322,494	319,412	-	(69,508)	-	-	138,572,398	138,322,494
Total Gross Funding	2,728,079,923	28,993,667	6,645,906	(1,135,781)	-	-	2,762,583,715	2,728,079,923
Less: Amortised							(56,630,981)	(54,799,677)
Total *							2,705,952,735	2,673,280,246

* As per note 1

10. Other Balances

A breakdown of other balances is as follows:

Note	2019 Balance @ 01/01/2019 €	2019 * Capital Reclassification €	2019 Expenditure €	2019 Income €	2019 Net Transfers €	2019 Balance @ 31/12/2019 €	2018 Balance @ 31/12/2018 €	
Development Contributions Balances	(i)	58,031,312	-	(2,704,662)	6,610,551	(1,871,957)	65,474,568	58,031,312
Capital Account Balances including Asset Formation and Enhancement	(ii)	(28,161,296)	43,746	72,370,895	68,466,687	7,212,642	(24,809,116)	(28,161,296)
Voluntary & Affordable Housing Balances								
- Voluntary Housing	(iii)	(529,119)	-	4,842,632	5,555,021	(2)	183,268	(529,119)
- Affordable Housing	(iii)	(563,959)	-	-	289,337	64,975	(209,648)	(563,959)
Reserves Created for Specific Purposes	(iv)	33,955,583	-	3,558,339	3,499,129	(2,217,846)	31,678,527	33,955,583
Net Capital Balances		62,732,522	43,746	78,067,203	84,420,724	3,187,812	72,317,600	62,732,522
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)	(v)						(47,384,289)	(51,207,364)
Interest in Associated Companies	(vi)						1,395,444	1,116,363
Total Other Balances						26,328,755	12,641,521	

* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

Note (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (iii) This represents the cumulative position on voluntary and affordable housing projects.

Note (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (vi) Represents the Local Authority's interest in associated companies.

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2019	2018
	€	€
Net WIP and Preliminary Expenses (Note 2)	(11,939,802)	(12,011,598)
Capital Balances (Note 10)	72,317,600	62,732,522
Capital Balance Surplus/(Deficit) at 31st December	60,377,798	50,720,924

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance at 1st January	50,720,924	45,230,374
Expenditure	102,394,020	54,267,928
<u>Income</u>		
- Grants	91,142,479	34,886,271
- Loans	-	-
- Other	17,682,327	20,743,720
Total Income	108,824,807	55,629,990
Net Revenue Transfers	3,226,088	4,128,487
Closing Balance	60,377,798	50,720,924

12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2019	2019	2019	2018
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	24,185,411	960,046	25,145,457	17,617,635
Mortgage Loans/Equity Payable (Note 7)	(21,196,069)	(1,005,464)	(22,201,532)	(17,415,778)
Surplus/(Deficit) in Funding @ 31st of Decembe	2,989,342	(45,418)	2,943,925	201,857

NOTE: Cash on Hand relating to Redemptions and Relending

45,418

13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant	Materials	Total	Total
	2019	2019	2019	2018
	€	€	€	€
Expenditure	(1,806,015)	(182,905)	(1,988,920)	(2,189,990)
Charged to Jobs	2,224,975	84,651	2,309,625	2,403,152
Surplus/(Deficit) for Year	418,960	(98,254)	320,706	213,162
Transfers from/(to) Reserves	(418,960)	98,254	(320,706)	(213,162)
Surplus/(Deficit) before Transfers	-	-	-	-

14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2019	2019	2019	2018
	Transfer	Transfer	Net	Net
	From	To	Reserves	Reserves
	Reserves	Reserves	€	€
	€	€	€	€
Principal Repaid - Non Mortgage Loans (Own Asset)	-	(285,238)	(285,238)	(393,193)
Principal Repaid - Non Mortgage Loans (Recoupable)	-	-	-	-
Principal Repaid - Finance Leases	-	-	-	-
Transfers - Other Balance Sheet Reserves	-	-	-	-
Transfers - Capital Account	1,113,928	(4,340,015)	(3,226,088)	(4,128,487)
Surplus/(Deficit) for Year	1,113,928	(4,625,253)	(3,511,325)	(4,521,679)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

		2019		2018	
	Appendix No	€		€	
State Grants & Subsidies	3	30,019,412	28.8%	28,440,774	27.7%
Contributions from other Local Authorities		1,165,882	1.1%	869,764	0.8%
Goods and Services	4	33,036,842	31.7%	33,298,575	32.5%
		64,222,135	61.7%	62,609,113	61.1%
Local Property Tax		11,983,425	11.5%	11,971,635	11.7%
Rates		27,927,545	26.8%	27,932,059	27.2%
Total Income		104,133,105	100.0%	102,512,807	100.0%

16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn in respect of both expenditure and income is as follows:

	EXPENDITURE					INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2019	2019	2019	2019	2019	2019	2019	2019	2019	2019	2019
	€	€	€	€	€	€	€	€	€	€	€
Housing & Building	21,871,387	1,864,144	23,735,531	23,452,719	(282,812)	25,762,626	-	25,762,626	24,546,757	1,215,869	933,058
Roads Transportation & Safety	24,860,102	382,184	25,242,286	23,849,757	(1,392,529)	13,977,801	800,000	14,777,801	13,556,478	1,221,323	(171,206)
Water Services	7,427,614	49,742	7,477,356	7,529,296	51,940	6,785,207	-	6,785,207	6,907,582	(122,376)	(70,436)
Development Management	11,506,335	432,845	11,939,180	12,030,058	90,878	5,576,723	123,120	5,699,843	5,640,454	59,389	150,266
Environmental Services	13,138,676	518,963	13,657,640	12,753,730	(903,910)	2,192,403	-	2,192,403	2,106,575	85,828	(818,082)
Recreation & Amenity	8,250,974	244,455	8,495,429	8,567,536	72,107	938,399	-	938,399	1,005,333	(66,935)	5,172
Agriculture, Education, Health & Welfare	1,416,276	274,801	1,691,077	1,767,266	76,189	816,520	-	816,520	832,486	(15,966)	60,223
Miscellaneous Services	11,845,142	858,119	12,703,261	12,749,914	46,653	8,172,457	190,808	8,363,265	8,331,623	31,642	78,294
Total Divisions	100,316,506	4,625,253	104,941,759	102,700,274	(2,241,484)	64,222,135	1,113,928	65,336,063	62,927,288	2,408,774	167,289
Local Property Tax	-	-	-	-	-	11,983,425	-	11,983,425	11,983,425	-	-
Rates	-	-	-	-	-	27,927,545	-	27,927,545	27,939,561	(12,016)	(12,016)
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	150,000
Total Divisions	-	-	-	-	-	39,910,970	-	39,910,970	39,922,986	(12,016)	137,984
Surplus/(Deficit) for Year	100,316,506	4,625,253	104,941,759	102,700,274	(2,241,484)	104,133,105	1,113,928	105,247,033	102,850,274	2,396,758	305,273

17. Net Cash Inflow/(Outflow) from Operating Activities

	2019
	€
Operating Surplus/(Deficit) for Year	305,274
(Increase)/Decrease in Stocks	84,378
(Increase)/Decrease in Trade Debtors	(27,760,801)
Increase/(Decrease) in Creditors Less than One Year	4,647,459
	<u>(22,723,690)</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	7,443,256
Increase/(Decrease) in Reserves created for specific purposes	(2,277,056)
	<u>5,166,200</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Voluntary Housing Balances	712,387
(Increase)/Decrease in Affordable Housing Balances	354,312
(Increase)/Decrease in Capital account balances including asset formation/enhancement	3,352,180
	<u>4,418,878</u>

20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	(20,997,282)
Increase/(Decrease) in Mortgage Loans	8,252,646
Increase/(Decrease) in Asset/Grant Loans	(3,844,895)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(295,962)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(3,466,892)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	98,834
Increase/(Decrease) in Long Term Creditors - Deferred Income	13,835,191
	<u>(6,418,359)</u>

21. Increase/(Decrease) in Reserve Financing

	2019
	€
(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating to loan principal & Unrealised TP Annuities	3,823,075
(Increase)/Decrease in Reserves in Associated Companies	279,081
	<u>4,102,156</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	(13,016,122)
Increase/(Decrease) in Cash at Bank/Overdraft	(2,172,778)
Increase/(Decrease) in Cash in Transit	-
	<u>(15,188,900)</u>

23. Post Balance Sheet (Non Adjusting) Event

At the financial year end on 31/12/2019 initial reports were emerging from China about Covid-19. In the interim, the WHO has declared it a pandemic which has resulted in unprecedented restrictions on travel and movement. This health crisis has, in a short space of time, resulted in effectively locking down economic activity within the county and country for the vast majority of businesses, and brings with it financial uncertainty and consequences that will be of proportions impossible to estimate effectively at this time. The global economic shock created by the COVID 19 pandemic has been faster and more severe than the 2008 financial crash. It is clear, however, even at this point of the crisis that the financial impact will be significant but an estimate of such costs both in terms of dealing with the crisis and the direct impact on other Income and Expenditure for the local authority cannot be estimated at this time as the crisis is ongoing.

24. Contingent Liability

A material contingency exists and has not been accrued in the annual financial statement in relation to the remediation costs on the Whitestown landfill. In a judgement delivered on 19 July 2017, the High Court directed the Council to remove to a licensed waste disposal facility, all waste and all soil or other materials contaminated or potentially contaminated by such waste from all areas of the site and to appropriately fill and landscape the site with inert matter sourced elsewhere, and to return possession of the site to the owners. In May 2018 the Council appointed an environmental consultant who is in the process of drawing a remediation plan. The full costs involved in these works have not yet been quantified.

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR PERIOD ENDED 31ST DECEMBER 2019

	2019	2018
	€	€
<u>Payroll</u>		
- Salary & Wages	31,186,749	30,412,019
- Pensions (Incl. Gratuities)	6,167,518	6,576,435
- Other Costs	4,170,853	3,981,321
Total	41,525,120	40,969,775
<u>Operational Expenses</u>		
- Purchase of Equipment	1,501,865	1,697,494
- Repairs & Maintenance	1,414,727	949,145
- Contract Payments	12,959,728	12,272,941
- Agency Services	1,366,502	991,106
- Machinery Yard Charges (Incl Plant Hire)	4,220,019	4,540,184
- Purchase of Materials & Issues from Stores	4,163,302	4,333,904
- Payments of Subsidies & Grants	3,438,195	3,339,292
- Members Costs	375,925	364,251
- Travelling & Subsistence	1,064,503	1,061,972
- Consultancy & Professional Fees Payments	1,213,109	1,352,503
- Energy Costs	1,990,259	2,034,430
- Other	10,512,462	9,679,250
Total	44,220,596	42,616,473
<u>Administration Expenses</u>		
- Communication Expenses	887,966	823,748
- Training	591,552	628,946
- Printing & Stationery	321,148	330,953
- Contributions to Other Bodies	3,896,341	3,429,109
- Other	1,056,695	814,159
Total	6,753,702	6,026,916
<u>Establishment Expenses</u>		
- Rent & Rates	1,148,116	1,086,802
- Other	653,318	680,290
Total	1,801,434	1,767,092
Financial Expenses	5,709,853	5,850,708
Miscellaneous Expenses	305,802	430,968
Total Expenditure	100,316,506	97,661,931

Appendix 2

SERVICE DIVISION A

Housing and Building

	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
Service					
A01 Maintenance/Improvement of LA Housing	7,183,506	167,112	13,568,032	-	13,735,144
A02 Housing Assessment, Allocation and Transfer	516,853	-	9,592	-	9,592
A03 Housing Rent and Tenant Purchase Administration	1,121,458	-	29,455	-	29,455
A04 Housing Community Development Support	373,638	-	5,377	-	5,377
A05 Administration of Homeless Service	1,387,214	140,805	28,988	982,175	1,151,968
A06 Support to Housing Capital & Affordable Prog.	1,921,618	455,620	72,014	-	527,634
A07 RAS Programme	7,296,867	6,620,772	1,104,236	-	7,725,008
A08 Housing Loans	970,539	39,589	560,577	-	600,166
A09 Housing Grants	1,958,977	1,310,439	5,345	-	1,315,784
A11 Agency & Recoupable Services	-	-	-	-	-
A12 Housing Assistance Programme	1,004,863	652,353	10,147	-	662,500
Total Including Transfers to/from Reserves	23,735,531	9,386,688	15,393,762	982,175	25,762,626
Less: Transfers to/from Reserves	1,864,144	-	-	-	-
Total Excluding Transfers to/from Reserves	21,871,387	9,386,688	15,393,762	982,175	25,762,626

SERVICE DIVISION B

Road Transport & Safety

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
B01 NP Road - Maintenance and Improvement	-	-	-	-	-
B02 NS Road - Maintenance and Improvement	370,107	183,881	4,537	-	188,418
B03 Regional Road - Maintenance and Improvement	6,454,810	2,907,054	62,934	-	2,969,987
B04 Local Road - Maintenance and Improvement	12,605,271	6,623,034	1,201,971	-	7,825,006
B05 Public Lighting	2,449,019	228,789	4,821	-	233,610
B06 Traffic Management Improvement	625,403	399,077	14,770	-	413,847
B07 Road Safety Engineering Improvement	452,159	242,701	3,746	-	246,447
B08 Road Safety Promotion/Education	231,566	-	6,245	-	6,245
B09 Maintenance & Management of Car Parking	1,650,610	-	2,498,617	-	2,498,617
B10 Support to Roads Capital Prog.	335,991	-	12,987	-	12,987
B11 Agency & Recoupable Services	67,349	-	382,636	-	382,636
Total Including Transfers to/from Reserves	25,242,286	10,584,536	4,193,265	-	14,777,801
Less: Transfers to/from Reserves	382,184	-	800,000	-	800,000
Total Excluding Transfers to/from Reserves	24,860,102	10,584,536	3,393,265	-	13,977,801

SERVICE DIVISION C

Water Services

	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
Service					
C01 Operation and Maintenance of Water Supply	3,379,311	15,120	3,311,625	-	3,326,745
C02 Operation and Maintenance of Waste Water Treatment	2,318,164	-	2,292,936	-	2,292,936
C03 Collection of Water and Waste Water Charges	60,137	-	59,190	-	59,190
C04 Operation and Maintenance of Public Conveniences	356,813	-	13,828	-	13,828
C05 Admin of Group and Private Installations	382,857	399,212	3,321	-	402,534
C06 Support to Water Capital Programme	226,851	-	288,940	-	288,940
C07 Agency & Recoupable Services	-	-	-	-	-
C08 Local Authority Water & Sanitary Services	753,223	386,134	14,899	-	401,033
Total Including Transfers to/from Reserves	7,477,356	800,467	5,984,740	-	6,785,207
Less: Transfers to/from Reserves	49,742	-	-	-	-
Total Excluding Transfers to/from Reserves	7,427,614	800,467	5,984,740	-	6,785,207

SERVICE DIVISION D

Development Management

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
D01 Forward Planning	377,997	-	12,169	-	12,169
D02 Development Management	2,250,425	-	814,674	-	814,674
D03 Enforcement	1,146,202	-	225,061	-	225,061
D04 Op & Mtce of Industrial Sites & Commercial Facilities	635,487	-	117,329	-	117,329
D05 Tourism Development and Promotion	339,580	13,000	6,119	-	19,119
D06 Community and Enterprise Function	3,710,420	2,706,910	135,074	-	2,841,984
D07 Unfinished Housing Estates	10,483	-	-	-	-
D08 Building Control	252,737	-	5,282	-	5,282
D09 Economic Development and Promotion	2,519,847	854,670	365,703	-	1,220,373
D10 Property Management	378,466	-	235,192	-	235,192
D11 Heritage and Conservation Services	317,536	185,411	23,247	-	208,658
D12 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	11,939,180	3,759,991	1,939,851	-	5,699,843
Less: Transfers to/from Reserves	432,845	-	123,120	-	123,120
Total Excluding Transfers to/from Reserves	11,506,335	3,759,991	1,816,731	-	5,576,723

SERVICE DIVISION E

Environmental Services

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
E01 Operation, Maintenance and Aftercare of Landfill	624,361	-	68,867	-	68,867
E02 Op & Mtce of Recovery & Recycling Facilities	1,834,801	66,340	212,249	-	278,589
E03 Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04 Provision of Waste to Collection Services	45,000	360,000	74,396	-	434,396
E05 Litter Management	348,813	95,916	74,062	-	169,978
E06 Street Cleaning	1,760,907	-	31,525	-	31,525
E07 Waste Regulations, Monitoring and Enforcement	1,074,799	14,287	21,906	-	36,193
E08 Waste Management Planning	397,152	12,024	7,001	-	19,025
E09 Maintenance and Upkeep of Burial Grounds	714,464	-	294,700	-	294,700
E10 Safety of Structures and Places	395,760	80,950	6,408	-	87,358
E11 Operation of Fire Service	5,331,055	1,816	257,345	183,707	442,867
E12 Fire Prevention	419,527	-	253,353	-	253,353
E13 Water Quality, Air and Noise Pollution	625,981	-	74,103	-	74,103
E14 Agency & Recoupable Services	-	-	-	-	-
E15 Climate Change and Flooding	85,019	-	1,451	-	1,451
Total Including Transfers to/from Reserves	13,657,640	631,333	1,377,363	183,707	2,192,403
Less: Transfers to/from Reserves	518,963	-	-	-	-
Total Excluding Transfers to/from Reserves	13,138,676	631,333	1,377,363	183,707	2,192,403

SERVICE DIVISION F

Recreation and Amenity

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
F01 Operation and Maintenance of Leisure Facilities	498,451	52,500	-	-	52,500
F02 Operation of Library and Archival Service	3,894,679	36,668	145,850	-	182,518
F03 Op, Mtce & Imp of Outdoor Leisure Areas	2,365,711	-	176,922	-	176,922
F04 Community Sport and Recreational Development	782,311	392,722	19,428	-	412,150
F05 Operation of Arts Programme	939,377	83,200	25,222	-	108,422
F06 Agency & Recoupable Services	14,900	-	5,887	-	5,887
Total Including Transfers to/from Reserves	8,495,429	565,090	373,309	-	938,399
Less: Transfers to/from Reserves	244,455	-	-	-	-
Total Excluding Transfers to/from Reserves	8,250,974	565,090	373,309	-	938,399

SERVICE DIVISION G

Agriculture, Eductaion,Health and Welfare

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
G01 Land Drainage Costs	-	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	907,186	-	522,017	-	522,017
G03 Coastal Protection	249,305	-	2,198	-	2,198
G04 Veterinary Service	482,336	179,552	95,483	-	275,035
G05 Educational Support Services	52,250	16,979	290	-	17,270
G06 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	1,691,077	196,532	619,988	-	816,520
Less: Transfers to/from Reserves	274,801	-	-	-	-
Total Excluding Transfers to/from Reserves	1,416,276	196,532	619,988	-	816,520

SERVICE DIVISION H

Miscellaneous Services

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
H01 Profit/Loss Machinery Account	2,317,243	-	2,317,243	-	2,317,243
H02 Profit/Loss Stores Account	183,190	-	183,190	-	183,190
H03 Administration of Rates	5,080,418	1,751,936	15,299	-	1,767,235
H04 Franchise Costs	311,695	-	4,464	-	4,464
H05 Operation of Morgue and Coroner Expenses	231,439	-	-	-	-
H06 Weighbridges	10,252	-	-	-	-
H07 Operation of Markets and Casual Trading	15,837	-	7,095	-	7,095
H08 Malicious Damage	104,746	-	73,708	-	73,708
H09 Local Representation/Civic Leadership	2,787,212	-	3,229	-	3,229
H10 Motor Taxation	740,471	54,366	13,772	-	68,138
H11 Agency & Recoupable Services	920,757	2,288,473	1,650,490	-	3,938,963
Total Including Transfers to/from Reserves	12,703,261	4,094,775	4,268,490	-	8,363,265
Less: Transfers to/from Reserves	858,119	-	190,808	-	190,808
Total Excluding Transfers to/from Reserves	11,845,142	4,094,775	4,077,683	-	8,172,457
TOTAL ALL DIVISIONS (Excluding Transfers)	100,316,506	30,019,412	33,036,842	1,165,882	64,222,135

APPENDIX 3
ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2019	2018
	€	€
Department of Housing, Local Government, and Heritage		
Housing Grants & Subsidies	9,386,688	7,992,929
Local Improvement Schemes	-	-
Road Grants	-	-
Water Services Group Schemes	399,212	294,870
Environmental Protection/Conservation Grants	460,627	1,299,733
Library Services	-	-
Urban and Village Renewal Schemes	-	-
Miscellaneous	6,973,559	5,629,510
	17,220,087	15,217,041
Other Departments and Bodies		
Road Grants	10,163,102	10,939,558
Local Enterprise Office	812,670	940,870
Community Employment Schemes	-	-
Civil Defence	80,950	77,769
Higher Education Grants	-	-
Miscellaneous	1,742,602	1,265,535
	12,799,324	13,223,733
TOTAL	30,019,412	28,440,774

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2019	2018
	€	€
Rents from Houses	14,612,030	13,407,598
Housing Loans Interest & Charges	549,404	389,463
Domestic Water	-	-
Commercial Water	-	-
Irish Water	5,802,765	6,341,821
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	766,653	744,922
Parking Fines/Charges	2,489,536	2,476,898
Recreation & Amenity Activities	-	-
Library Fees/Fines	66,650	193,464
Agency Services	272,352	359,302
Pension Contributions	1,070,208	1,052,184
Property Rental & Leasing of Land	370,625	660,850
Landfill Charges	50,000	50,000
Fire Charges	411,729	291,678
NPPR	628,995	1,105,348
Miscellaneous	5,945,894	6,225,047
	33,036,842	33,298,575
	33,036,842	33,298,575

APPENDIX 5
SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2019	2018
	€	€
<u>EXPENDITURE</u>		
Payments to Contractors	38,825,656	19,441,403
Purchase of Land	207,314	1,119,000
Purchase of Other Assets/Equipment	28,999,880	9,057,660
Professional & Consultancy Fees	4,892,887	2,776,237
Other	29,468,283	21,873,628
Total Expenditure (Net of Internal Transfers)	102,394,020	54,267,928
Transfers to Revenue	1,113,928	986,342
Total Expenditure (Including Transfers)*	103,507,948	55,254,270
<u>INCOME</u>		
Grants and LPT	91,142,479	34,886,271
Non-Mortgage Loans	-	-
Other Income		
Development Contributions	6,610,551	6,513,622
Property Disposals - Land	163,822	25,293
- LA Housing	363,500	1,331,540
- Other Property	6,016	-
Tenant Purchase Annuities	12,542	28,471
Car Parking	-	-
Other	10,525,896	12,844,794
Total Income (Net of Internal Transfers)	108,824,807	55,629,990
Transfers from Revenue	4,340,015	5,114,829
Total Income (Including Transfers) *	113,164,822	60,744,819
Surplus/(Deficit) for year	9,656,874	5,490,549
Balance (Debit)/Credit @ 1st January	50,720,924	45,230,374
Balance (Debit)/Credit @ 31st December 2019	60,377,798	50,720,924

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

	<i>Balance at 01/01/2019</i>	<i>Expenditure</i>	<i>INCOME</i>			<i>TRANSFERS</i>			<i>Balance at 31/12/2019</i>	
			<i>Grants & LPT</i>	<i>Non Mortgage Loans *</i>	<i>Other</i>	<i>Total Income</i>	<i>Transfers from Revenue</i>	<i>Transfers to Revenue</i>		<i>Internal Transfers</i>
01 HOUSING & BUILDING	(23,666,606)	84,376,671	84,335,901	-	3,398,868	87,734,768	1,763,696	-	631,205	(17,913,607)
02 ROAD TRANSPORTATION & SAFETY	39,057,744	7,349,455	5,560,982	-	5,118,072	10,679,053	430,000	-	34,010	42,851,352
03 WATER SERVICES	10,100,125	120,770	155,631	-	535,515	691,146	-	-	(4)	10,670,498
04 DEVELOPMENT MANAGEMENT	9,430,657	671,351	85,512	-	856,698	942,210	334,000	423,120	-	9,612,396
05 ENVIRONMENTAL SERVICES	(322,578)	4,677,810	837,726	-	2,761,165	3,598,891	487,500	-	(54,614)	(968,611)
06 RECREATION & AMENITY	237,760	1,646,983	166,728	-	1,832,036	1,998,764	260,522	-	64,000	914,062
07 AGRICULTURE, EDUCATION, HEALTH & WELFARE	929,822	349,264	-	-	-	-	305,000	-	-	885,558
08 MISCELLANEOUS	14,953,999	3,201,717	-	-	3,179,975	3,179,975	759,297	690,808	(674,598)	14,326,148
	50,720,924	102,394,020	91,142,479	-	17,682,327	108,824,807	4,340,015	1,113,928	-	60,377,798

Note: Mortgage related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2019

A	B	C	D	E	F	G	H	I	J	K
Debtor Type	Opening Arrears at 01/01/2019	Accrued	Vacant Property Adjustments	Write Offs	Waivers & Credits	Total for Collection =(B+C-D-E-F)	Amount Collected	Closing Arrears at 31/12/2019 =(G-H)	Specific Doubtful Arrears*	%Collected =(H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	6,804,584	27,927,545	3,592,690	1,727,073	-	29,412,365	24,194,959	5,217,406	1,449,608	87%
Rents & Annuities	1,470,372	14,611,931	-	3,292	-	16,079,011	14,225,433	1,853,579	-	88%
Housing Loans	399,710	1,595,477	-	-	-	1,995,187	1,592,464	402,724	-	80%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Arklow Business Enterprise Centre CLG		Associate	1,761,317	531,458	312,659	283,983	1,229,859	N	31-Dec-18
Bray Swimming Pool and Leisure Centre DAC	100	Subsidiary	9,219,403	8,360,241	1,738,018	1,600,397	859,062	N	31-Dec-19
Bray Tourism CLG		Associate	5,489	4,845	59,057	56,550	644	N	31-Dec-18
Greystones Harbour Property DAC	100	Subsidiary	20	4,003	-	1,094	4,083	N	30-Sep-18
Mermaid County Wicklow Arts Centre CLG		Associate	223,742	108,926	1,254,986	1,260,919	114,816	N	31-Dec-19
WEP Gaol CLG		Associate	243,201	325,506	281,899	295,817	82,305	N	30-Apr-19
Wicklow County Tourism CLG		Associate	75,349	9,462	155,254	154,946	65,887	N	31-Dec-18
Wicklow Recreational Services DAC	100	Subsidiary	11,142,305	10,606,123	2,209,250	2,067,890	536,082	N	31-Dec-19
Wicklow Enterprise Park CLG		Associate	4,863,475	319,632	596,723	559,601	4,543,843	N	30-Apr-19